

i4LIFE® Indexed Advantage with Guaranteed Income Benefit (GIB)

Closing to new sales on Lincoln fixed indexed annuities

Effective April 13, 2020

While we previously communicated lower income rates, we are now taking a different action. Effective April 13, 2020, *i4LIFE* Indexed Advantage with Guaranteed Income Benefit on Lincoln fixed indexed annuities will be suspended for new sales.

Transition guidelines to receive *i4LIFE* Indexed Advantage with Guaranteed Income Benefit on Lincoln fixed indexed annuities:

- Paper applications and rider election forms must be signed, received at Lincoln and issued by 4:00 pm EST on 4/9/2020.
- Electronic applications and rider election forms must be submitted, received at Lincoln and issued by 4:00 pm EST on 4/9/2020.
- Paperwork and electronic applications received after 4:00 pm EST on 4/9/2020 will not be eligible to elect *i4LIFE* Indexed Advantage.



Please contact your Lincoln representative for more information.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Order code: FA-I4L-FLI001



Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent advisor as to any tax, accounting, or legal statements made herein.

A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

Lincoln fixed indexed annuities are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.

i4LIFE® Indexed Advantage is an optional Guaranteed Income Benefit (GIB) rider (form AR-336 for nonqualified or form AR-335 (01/18) for qualified and state variations) available for an additional 0.95% charge (2.00% maximum) and subject to rider issue age limits, which may differ from the contract issue age limits. May not be available in all states. Limitations and exclusions may apply.

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*Lincoln Lifetime Income*SM Edge 2.0

Suspended for new sales on Lincoln fixed indexed annuities

Effective April 13, 2020

Due to the current low interest rate environment, *Lincoln Lifetime Income*SM Edge 2.0 available on Lincoln fixed indexed annuities will be suspended for new sales effective on April 13, 2020.*

Transition guidelines to receive *Lincoln Lifetime Income* Edge 2.0 on a Lincoln fixed indexed annuity:

- Paper applications or rider election forms must be signed, received at Lincoln and issued by 4:00 pm EST on 4/9/2020.
- Electronic applications must be submitted, received at Lincoln and issued by 4:00 pm EST on 4/9/2020.
- Paperwork and electronic applications received after 4:00 pm EST on 4/9/2020 will not be eligible to elect *Lincoln Lifetime Income* Edge 2.0.

**Lincoln Lifetime Income*SM Edge is also being suspended for new sales effective on 4/13/2020.



Please contact your Lincoln representative for more information.

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Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.

*Lincoln Lifetime Income*SM Edge 2.0 is an optional Guaranteed Lifetime Withdrawal Benefit (GLWB) rider (form ICC18AR-343 (10/18) and state variations) available for an additional 0.95% charge (1.50% maximum) and subject to rider issue age limits, which may differ from the contract issue age limits. May not be available in all states. Limitations and exclusions may apply.

*Lincoln Lifetime Income*SM Edge is an optional Guaranteed Lifetime Withdrawal Benefit (GLWB) rider (form ICC18AE-245 (06/18) and state variations) available for an additional 0.95% charge (1.50% maximum) and subject to rider issue age limits, which may differ from the contract issue age limits. May not be available in all states. Limitations and exclusions may apply.

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